



Press release

Sunstone Capital completes fundraising process, has raised a total of more than EUR 180 million for new investments in Life Science and Technology

Sunstone Capital A/S announces the Second Closing of its fundraising that began in 2007. New investors include institutional investors Sampension Private Equity F.M.B.A. and Finnish Industry Investment Ltd, as well as additional private investors, who in total have committed approximately EUR 21 million, increasing total funds under management to EUR 411 million.

Copenhagen, Friday, 25 July 2008 – In a Second Closing in the fundraising of Sunstone Life Science Ventures Fund II and Technology Ventures Fund II, Sunstone Capital has raised a total of approximately EUR 21 million. The Second Closing commitments bring the total commitment to both funds to EUR 181 million, which is capital for new investments. Sampension Private Equity F.M.B.A., who has invested in both funds, and Finnish Industry Investment Ltd., who has invested in the Technology fund, join existing institutional investors Industriens Pension, Nordea Liv & Pension, Tryg i Danmark, MP Pension, Lønmodtagernes Dyrtidsfond and Danish State-backed Vaekstfonden as well as private investors through a feeder fund managed by Carnegie Private Banking. Total funds under management amount to EUR 411 million.

“Given the current financial market conditions, we are very pleased with the results of our fundraising process and the introduction of two new institutional investors to Sunstone’s limited partner group,” states Jimmy Fussing Nielsen, Managing Partner of Sunstone Capital’s Technology Ventures team.

Sunstone Capital, which was formed in May 2007, currently manages investments in 40 companies from four funds. In its first year, Sunstone has made eight new Fund II investments.

"This is good news for Nordic early stage companies in Life Science and Technology as it will enable us to invest in approximately 20-30 new companies over a 3-4 year period. Among them we expect to see future winners in their respective areas," says Peter Benson, Managing Partner of Sunstones Life Science Venture.

About Sunstone Capital:

100% owned by its partners, Sunstone Capital is a Nordic-based early stage venture capital investor founded by an international team with more than 200 years of combined entrepreneurial, operational and financial experience. Sunstone focuses on developing and expanding early-stage Life Science and Technology companies with strong potential to achieve global success in their markets.

For additional information:

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